WASHINGTON, D.C. – Today, Congressman Kevin McCarthy issued the following statement responding to the new record-setting unemployment rate in California. The U.S. Bureau of Labor Statistics announced today that California's October unemployment rate has risen to 12.5% from 12.2% in September. California ranks number four nationally in terms of highest unemployment rate, behind Michigan, Nevada and Rhode Island.

□ "A year ago California's unemployment was too high at 8 percent - now today, we face a 12.5 percent unemployment rate in our state and a 10.2 percent unemployment rate nationally. □ The wake-up calls keep coming, but Washington continues down a path of more spending and borrowing, from a failed \$787 billion stimulus, to the largest budget in America's history, to a national energy tax bill, and now to a \$1 trillion government take over of health care bill. □ Enough is enough. Californians and Americans need smarter, targeted, policies that help create jobs to put our economy back on track."

Related:

- Earlier in January of this year, Congressman McCarthy and his Republican colleagues formed an Economic Working Group to develop a common sense <u>solution</u> to revitalize America's economy that would have created an estimated 6.2 million jobs, and at half the cost of the \$787 billion Democratic stimulus.?
- California unemployment rate hits 12.5 percent
- October national unemployment: 10.2 percent

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